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## Home Sales Trend Upward Again in March, according to the Greater San Diego Association of REALTORS®

**SAN DIEGO (April 15, 2024)** – Home sales in San Diego County improved in March, evidence of a warming spring selling season despite a dearth of inventory of homes on the market. Data on the current resale market is compiled by the [Greater San Diego Association of REALTORS®](#) (SDAR) through the San Diego Multiple Listing Service (SDMLS).

Single-family home sales in March were more than 13 percent higher than February, and sales of attached properties (condominiums and townhomes) were up more than 5 percent. Year over year, however, sales of existing homes were down 11 percent for single-family and 7 percent for condos and townhomes.

The median price of resale homes still shows no sign of leveling off. March single-family prices were up 3 percent in one month, and attached properties were up more than 2 percent. Year over year, prices have risen 8 percent. Today, the median price of a single-family home stands at \$1,050,000, while the price of condos and townhomes is \$670,000. Homes are closing escrow, on average, in about four weeks.

“The Greater San Diego Association of REALTORS is excited to see a March uptick in home sales,” notes SDAR President Spencer Lugash. “As we enter the spring and summer buying season, we hope that we will continue to see an increase in home sales throughout our region. As always, the demand to live in San Diego County is high, and we continue to urge interested buyers to consult with a local REALTOR® to discuss the best possible home purchasing options.”

In March, the zip codes in San Diego County with the most single-family home sales were:

- 92028 (Fallbrook) with 37
- 91977 (Spring Valley) with 36
- 92056 (Oceanside East) with 35
- 92026 (Escondido North) with 33
- 91913 (Chula Vista Eastlake) with 31

The most expensive single-family property sold last month in San Diego County was a 5-bedroom, 5-bath home directly across from Coronado Beach on Ocean Boulevard. The 5,000-square-foot Nantucket-style home includes a front yard set up for oceanfront gatherings, and the indoor

basement is an entertainment haven with a wine cellar. It sold on March 11 for \$13,515,000.

SDAR's housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. The following is a summary of the latest results:

**TOTAL SOLD LISTINGS Comparing March 2024 to February 2024 (month over month)**

**Single-Family: 13.2% percent INCREASE**

March 2024 = 1,223

February 2024 = 1,080

**Condos/Townhomes: 5.4 percent INCREASE**

March 2024 = 727

February 2024 = 690

**TOTAL SOLD LISTINGS Comparing March 2024 to March 2023 (year over year)**

**Single-Family: 10.9 percent DECREASE**

March 2024 = 1,223

March 2023 = 1,373

**Condos/Townhomes: 7.3 percent DECREASE**

March 2024 = 727

March 2023 = 784

**MEDIAN SALES PRICE Comparing March 2024 to February 2024 (month over month)**

**Single-Family: 3.1 percent INCREASE**

March 2024 = \$1,050,000

February 2024 = \$1,018,000

**Condos/Townhomes: 2.3 percent INCREASE**

March 2024 = \$670,000

February 2024 = \$655,000

**MEDIAN SALES PRICE Comparing March 2024 to March 2023 (year over year)**

**Single-Family: 12.1 percent INCREASE**

March 2024 = \$1,050,000

March 2023 = \$937,000

**Condos/Townhomes: 5.2 percent INCREASE**

March 2024 = \$670,000

March 2023 = \$637,000

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The [Greater San Diego Association of REALTORS®](#) is the largest trade association in San Diego County and one of the largest local REALTOR® associations in California. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#) and [Instagram](#).