



FOR IMMEDIATE RELEASE

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Attached Home Sales Picked Up in January, Single-Family Sales Dipped, according to the Greater San Diego Association of REALTORS®

SAN DIEGO (February 20, 2024) – Sales of attached properties in San Diego County, consisting mainly of condominiums and townhomes, saw a welcome pickup in January, while single-family homes sales dipped. Data on the current resale market is compiled by the [Greater San Diego Association of REALTORS®](#) (SDAR) through the San Diego Multiple Listing Service (SDMLS).

Resales of condos and townhouses increased by nearly 6 percent in January, compared to December, and were almost 12 percent higher than January of last year. Single-family purchases, on the other hand, were down 4 percent month-over-month, and 5-and-a-half percent lower than a year ago.

The median price of single-family resale homes in the county increased by 4 percent, to \$980,000, which is more than 15 percent higher than last January. The price of attached homes was unchanged over the past month at \$650,000 but is still more than 10 percent higher than in January 2023.

“The Greater San Diego Association of REALTORS® is pleased to see an increase in sales of attached properties in January,” said SDAR President Spencer Lugash. “We anticipate that this increase will soon be mirrored by a rise in sales of single-family homes, as buyers react to the projected interest rate drops and the transition into the spring and summer seasons. We continue to urge potential homebuyers to consult with a local REALTOR® in order to make the most educated home purchasing decision.”

In January, the zip codes in San Diego County with the most single-family home sales were:

- 92028 (Fallbrook) with 30
- 92114 (Encanto) with 28
- 92065 (Ramona) with 24
- 92056 (Oceanside East) with 20
- 92040 (Lakeside) and 92084 (Vista East), both with 19

The most expensive single-family property sold in January in San Diego County was a home on Ocean Front in Del Mar. Built in 1960, the 2,380-square-foot home features 5 bedrooms, 7 baths, and closed on January 9 for \$18.5 million.

SDAR’s housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for

a detailed look at the numbers. The following is a summary of the latest results:

TOTAL SOLD LISTINGS Comparing January 2023 to December 2023 (month over month)

Single-Family: 4.0 percent DECREASE

January 2024 = 858

December 2023 = 894

Condos/Townhomes: 5.8 percent INCREASE

January 2024 = 527

December 2023 = 498

TOTAL SOLD LISTINGS Comparing January 2023 to January 2022 (year over year)

Single-Family: 5.5 percent DECREASE

January 2024 = 858

January 2023 = 908

Condos/Townhomes: 11.9 percent INCREASE

January 2024 = 527

January 2023 = 471

MEDIAN SALES PRICE Comparing January 2023 to December 2023 (month over month)

Single-Family: 4.0 percent INCREASE

January 2024 = \$980,000

December 2023 = \$942,650

Condos/Townhomes: UNCHANGED

January 2024 = \$650,000

December 2023 = \$650,000

MEDIAN SALES PRICE Comparing January 2023 to January 2022 (year over year)

Single-Family: 15.4 percent INCREASE

January 2024 = \$980,000

January 2023 = \$849,000

Condos/Townhomes: 10.2 percent INCREASE

January 2024 = \$650,000

January 2023 = \$590,000

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The [Greater San Diego Association of REALTORS®](#) is the largest trade association in San Diego County and one of the largest local REALTOR® associations in California. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#), [Instagram](#) and [LinkedIn](#).