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## **Greater San Diego Association of REALTORS® Opposition Statement on SB 584 (Short-Term Rental Tax)**

**San Diego (June 22, 2023)** – The California legislature is in the process of voting on Senate Bill 584, a measure that would impose a 15% tax on owners of short-term rentals.

The Greater San Diego Association of REALTORS® (SDAR) comes out in strong opposition to this legislation, as it would directly harm hard-working families and any individuals that operate short-term rentals for profit. SDAR stands in defense of property rights and believes that a short-term rental tax would weaken the tourism industry and the small businesses that rely on tourism to survive.

The legislation passed through the State Senate on May 31 and is currently waiting for Assembly committee approval before being sent to a floor vote. The income from this 15% tax rate would be used to create a new fund that would allow for public entities, local housing authorities, and non-profit housing corporations to apply for grants that could be used for the construction or rehabilitation of affordable housing projects. SB 584 would exempt individuals whose short-term rental earnings were less than \$100,000 in the previous year.

“We once again see our state legislature promoting policies that cripple upward mobility for many California families,” said SDAR President Frank Powell, “Our state has lost hundreds of businesses and hundreds of thousands of residents over the last five years and our legislature continues to miss the mark and promote policies that encourage this decline.”

Powell added, “I want to urge state leadership to reconsider this measure, which adds an additional tax burden to working families and others who rent out a portion of their residence in order to generate additional income to help make ends meet. This is increasingly troubling for San Diego County residents, who have additionally had to deal with new regulations for short-term rental licenses that went into effect earlier this year.”

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*The [Greater San Diego Association of REALTORS®](#) is the largest trade association in San Diego County and one of the largest local REALTOR® associations in California. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#), [Instagram](#) and [LinkedIn](#).*